



October 8, 2002

## **Placing of Further 100,000 New Shares to Raise £130,000 (\$200,000)**

STAMFORD, CT (October 8, 2002) . . . Clean Diesel Technologies, Inc. (CDT) (EBB:CDTI & AIM:CDT/CDTS) today announced that it has raised £130,000 (approximately \$200,000) by the issue of a further 100,000 new common shares at 130p (\$2.00) per share in supplement to the placing arranged by Durlacher Ltd announced on October 2, 2002.

The proceeds of the placing will be used for the continued development and commercialization of the Company's products, Platinum Plus(R) diesel fuel catalysts and ARIS(R) 2000 NOx reduction systems, and for general working capital purposes.

Application has been made for the new shares to be admitted to trading on the Alternative Investment Market (AIM) of the London Stock Exchange. The new shares are being issued in reliance on Regulation S under the U.S. Securities Act and, because they are subject to transfer restrictions for a period of time, may not be resold to persons in the U.S. or to U.S. persons but may otherwise be traded in the UK without other restrictions. These shares will trade on AIM under ticker/symbol CDTI.

About Clean Diesel Technologies, Inc.

Clean Diesel Technologies, Inc. is a specialty chemical company with patented products that reduce emissions from diesel engines while simultaneously improving fuel economy and power. Products include Platinum Plus(R) fuel catalysts, the Platinum Plus Purifier System, and the ARIS(R) 2000 urea injection systems for selective catalytic reduction of NOx. Platinum Plus and ARIS are registered trademarks of Clean Diesel Technologies, Inc. For more information, visit CDT at [www.cdti.com](http://www.cdti.com) or contact the Company directly.

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Certain statements in this news release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known or unknown risks, including those detailed in the Company's filings with the Securities and Exchange Commission, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

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